

CRITERION INSTITUTE

# LOAN AGREEMENT

Parties: The Borrower \_\_\_\_\_

The Lender \_\_\_\_\_

Date of Agreement: \_\_\_\_\_

Promised Date of Payment: The borrowed amount is to be paid within \_\_\_\_\_ months of date of issue.

Breakdown of Loan: Borrower will Pay:

Amount of Loan: \_\_\_\_\_

Amount to be paid: \_\_\_\_\_

Total interest Charged: \_\_\_\_\_

Total of Payments: \_\_\_\_\_

ANNUAL INTEREST RATE: \_\_\_\_\_ %

Repayment Schedule:

The borrower hereby agrees to repay as follows: Borrower will repay the amount of \_\_\_\_\_ in equal monthly installments of \_\_\_\_\_ due on the first week of each month. This transaction commences on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, and ends on \_\_\_\_\_, 20\_\_\_\_.

Agreed to:

\_\_\_\_\_

Lender

\_\_\_\_\_

Borrower