LOAN AGREEMENT

Parties: The Borrower __________________
The Lender ____________________

Date of Agreement: _________________

Promised Date of Payment: The borrowed amount is to be paid within ______ months of date of issue.

Breakdown of Loan: Borrower will Pay:
Amount of Loan: _________________
Amount to be paid: _________________
Total interest Charged: _________________
Total of Payments: _________________

ANNUAL INTEREST RATE: _____________%

Repayment Schedule:

The borrower hereby agrees to repay as follows: Borrower will repay the amount of ______ in equal monthly installments of ______ due on the first week of each month. This transaction commences on the _____ day of ______, 20____, and ends on ________, 20____.

Agreed to:

____________________________
Lender

____________________________
Borrower